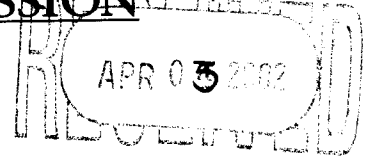


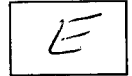
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



WS-03448A
ESCAPEES AT NORTH RANCH - water
100 RAINBOW DR.
LIVINGSTON TX 77351-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

4-5-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>RAINBOW PARKS, Inc.</u>		
Mailing Address <u>100 Rainbow Drive</u>		
<u>Livingston</u> (City)	<u>TX</u> (State)	<u>77351</u> (Zip)
<u>936-327-8873</u> Telephone No. (Include Area Code)	<u>936-327-4388</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>100 Rainbow Drive</u>		
<u>Livingston</u> (City)	<u>TX</u> (State)	<u>77351</u> (Zip)
<u>SAME</u> Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Bud Carr</u> <u>President</u>		
<u>100 Rainbow Dr.</u> (Street)	<u>Livingston</u> (City)	<u>TX 77351</u> (State) (Zip)
<u>SAME</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>Karen Baldwin</u>		
<u>317 N. Pleasant</u> (Street)	<u>Prescott</u> (City)	<u>AZ 86301</u> (State) (Zip)
<u>520-772-7711</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: _____
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	12,000	0	12,000
304	Structures and Improvements			
307	Wells and Springs	10,000	2,500	7,500
311	Pumping Equipment	5,284	2,642	2,642
320	Water Treatment Equipment	1,500	750	750
330	Distribution Reservoirs and Standpipes	74,268	18,567	55,701
331	Transmission and Distribution Mains	131,387	32,846	98,541
333	Services			
334	Meters and Meter Installations	17,440	4,360	13,080
335	Hydrants	3,900	1,950	1,950
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	4,511	3,158	1,353
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	260,290	66,773	193,517

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	12,000	N/A	0
304	Structures and Improvements	10,000	.05	500
307	Wells and Springs	5,284	.10	528
311	Pumping Equipment	1,500	.10	150
320	Water Treatment Equipment	74,268	.05	3713
330	Distribution Reservoirs and Standpipes	131,387	.05	6,569
331	Transmission and Distribution Mains			
333	Services	17,440	.05	872
334	Meters and Meter Installations	3,900	.10	390
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	4,511	.28 .20	357 51
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	260,290		13,130

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 12,510	\$ 28,967
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,055	4,626
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 15,565	\$ 33,593
	FIXED ASSETS		
101	Utility Plant in Service	\$ 259,779	\$ 260,290
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	- 53,641	- 66,773
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 206,138	\$ 193,517
	TOTAL ASSETS	\$ 221,703	\$ 227,110

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	3,364	8,898
235	Customer Deposits		
236	Accrued Taxes	227	224
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 3,591	\$ 9,222
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 500	\$ 500
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	217,612	217,388
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 218,112	\$ 217,888
	TOTAL LIABILITIES AND CAPITAL	\$ 221,703	\$ 227,110

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 52,830.22	\$ 61,184
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 52,830.22	\$ 61,184
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 3,841.55	\$ 3,240
610	Purchased Water		
615	Purchased Power	9,690.95	7,870
618	Chemicals	3,769.51	4,671
620	Repairs and Maintenance	228.48	
621	Office Supplies and Expense	95.20	
630	Outside Services	2,162.72	2,904
635	Water Testing	16.00	
641	Rents	1,200.00	
650	Transportation Expenses		
657	Insurance – General Liability		459
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,818.11	2,408
403	Depreciation Expense	13,222.75	13,131
408	Taxes Other Than Income	449.74	883
408.11	Property Taxes	1,145.29	2,889
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 39,640.28	\$ 38,455
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ 13,189.94	\$ 22,729

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

0

Meter Deposits Refunded During the Test Year

\$

0

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-506823	30	150	10	

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2	1	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	1	10,000	1
60,000	1		

STATISTICAL INFORMATION

Total number of customers 324

Total number of gallons sold 7,931,730 gallons

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 22,729
Estimated or Actual Federal Tax Liability 0State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE4-1-02
DATERobert W. Carr
PRINTED NAMEPresident
TITLE

COMPANY NAME _____ YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

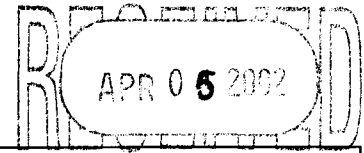
\$ 2,664.78

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF Texas

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Polk</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Robert W. Carr, Pres.</u>
COMPANY NAME	<u>Rainbow Parks, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 61,184

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,862.72
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
936-327-8873
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

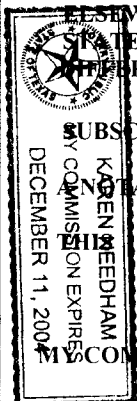
NOTARY PUBLIC IN AND FOR THE COUNTY OF

3RD DAY OF

(SEAL)

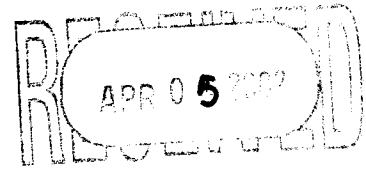
MY COMMISSION EXPIRES 12-11-04

COUNTY NAME	<u>Polk</u>	
MONTH	<u>April</u>	<u>2002</u>
<u>[Signature]</u> SIGNATURE OF NOTARY PUBLIC		



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Polk</u>	
NAME (OWNER OR OFFICIAL) <u>Robert W. Carr</u>	TITLE <u>President</u>
COMPANY NAME <u>Rainbow Parks, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

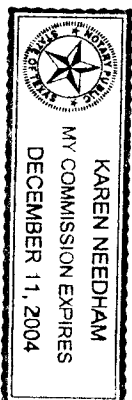
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <u>\$ 61,184</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,862.72
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X 
SIGNATURE OF OWNER OR OFFICIAL



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3RD

DAY OF

(SEAL)

MY COMMISSION EXPIRES 12-11-04

NOTARY PUBLIC NAME <u>Karen Needham</u>	
COUNTY NAME <u>Polk</u>	
MONTH <u>April</u>	20 <u>02</u>

X 
SIGNATURE OF NOTARY PUBLIC

Yavapai County Treasurer

Ross D. Jacobs
Treasurer

1015 Fair Street
Prescott, Arizona 86305
www.co.yavapai.az.us
Prescott(928)771-3233
Cottonwood(928)639-8123
Fax (928)771-3390

Charles Messing
Chief Deputy

TAX RECEIPT

Paid by: RAINBOW PARKS INC/NORTH RANCH UTILITIES

100 RAINBOW DRIVE
LIVINGSTON, TX 77351

Property I.D.

Amount

CHECK NUMBER:-- 574

901-31-77003	2001 TAXES	1,332.39
	TOTL	1,332.39*
	TOTL	1,332.39*
	>>> BALANCE DUE	1,332.39
980-51-770T2	2001 TAXES	1,872.07
	TOTL	1,872.07*
	>>> BALANCE DUE	1,872.07
	TOTAL PAID	3,204.46

PAID		Pg 1
OCT 26		
CNTR BATCH:	1031694	
Payment Date:	10/26/2001	
Interest Date:	10/12/2001	
Printed by:	C95000	

haven't received a receipt
for 2nd half pmt. yet

NORTH RANCH UTILITIES

Ross Jacobs-Yavapai County Trea

640

3/4/ur

\$3,204.46

640

NRU-2001 2nd half of property taxes

Account Detail:

6-0695 Property taxes

\$1,602.23

6-0695 Property taxes

\$1,602.23